

Evergreen Equipment Finance – Frequently Asked Questions

1. What type of equipment can you finance?

Evergreen Equipment Finance, can finance greenhouses structures, ventilation & cooling, greenhouse heating, environmental controls, benches, greenhouse lighting, soil handling equipment, steam sterilization systems, just to name a few!

2. Can I include soft costs like shipping services?

You may finance 100% of the soft costs up to 20% of the total amount being financed. These soft costs and services might include delivery & installation.

3. How much financing can I get?

This all depends on the size and scale of the project. There is no real maximum as every situation is independently reviewed on its own merit. For example, Evergreen Equipment Finance works with underwriters that can finance from as little as \$5,000 up to and over \$1,000,000.

4. What do I need to get started on an equipment purchase with Hummert International?

A signed and completed one page credit application. Evergreen Equipment Finance can typically issue approvals for up to \$150,000 based upon the application alone.

5. What information will I need to provide on the credit application?

The credit application will list all of the items that you need to provide including the following: information about the vendor or equipment supplier and your general business information including legal business name and address, contact name for the person executing the lease, guarantor information, estimated equipment cost or total estimated finance amount, and the equipment location.

6. What factors are used to determine credit worthiness of the business?

The length of time in business, references from bank and trades and credit bureau ratings.

7. Are there any down payments required at the beginning of a finance contract?

The first and last payment is usually required, plus any documentation fees.



8. What terms are available?

Evergreen Equipment Finance offers financing agreements with terms up to 84 months. The contract terms typically range from two to seven years. The payment schedule can be fixed or timed to fit your needs. The most common is equal monthly payments. At the end of the term, the customer retains ownership of the asset.

9. Do I need to personally guarantee the deal?

Personal guarantors are typically required on closely-held companies to qualify for credit.

10. Do you have restrictions that a bank has, like a blanket lien or something similar?

No, Evergreen Equipment Finance does not. Evergreen Equipment Finance fixed-rate loans or leases require no blanket liens, and Evergreen Equipment Finance also does not require a compensating bank balance. Nor do you have to re-qualify for the loan annually.

11. Do I need to insure the equipment?

Yes, insurance will be required on the equipment.

12. Do you finance all types of equipment in every state?

Evergreen Equipment Finance is able to offer equipment financing in all 50 states for nearly any type of equipment Hummert International sells.

13. How long does the process take?

With most transactions that are under \$150,000 the pre-qualification process will only take about a day.

14. How do I contact Evergreen Equipment Finance customer service?

You may contact Customer Service by phone 253-988-0808 or email info@evergreenequipmentfinance.com



15. What are your hours of operation?

Our customer service representatives are available by phone from 7:00am to 6:00pm (CST) Monday through Friday.

16. Whom should I contact for a service problem with my equipment?

You will contact Hummert International 1-800-325-3055.

17. How do I get a copy of my contract?

You may contact Evergreen Equipment Finance's Customer Service either by phone or email. It is currently Evergreen Equipment Finance's policy to send a copy of your contract within two business days.

